

## **Vision Statement for textile industry** **(2007-2012)**

- ❖ To build world class, state-of-the-art, manufacturing capacities and achieve a predominant global standing in manufacture and export of textiles and clothing.
- ❖ To ensure the growth of the Indian textile industry at 16 percent per annum in value terms, to US\$ 115 billion, by the end of the Eleventh Five Year Plan.
- ❖ To secure a 7 percent share in global textile trade by the end of the Eleventh Five Year Plan.
- ❖ To equip the textile industry to withstand the pressures of import penetration, and maintain dominance of the growing domestic market.
- ❖ To enable Small & Medium Enterprises (SMEs) to achieve competitiveness to face the global scenario with confidence.
- ❖ To provide a conducive policy environment which will encourage innovation, augment R&D efforts, and enhance productivity through the upgradation of technology, manufacturing processes and the development of human resources.
- ❖ To establish the Indian textiles industry as a producer of internationally competitive value added products.