GOVERNMENT OF INDIA MINISTRY OF TEXTILES OFFICE OF THE TEXTILE COMMISSIONER POST BAG NO. 11500, MUMBAI - 400 020. Fax: 022 – 2002495, E-mail: <u>texcomindia@</u>txcindia.com

No. 28(19)/2000-MS/

Date: - 31st Oct., 2002

<u>Circular No. 5</u> (2002-2003 Series)

Sub: <u>Technology Upgradation Fund Scheme (TUFS).</u>

1. **Co-option of additional banks / financial institutions by Nodal Agencies**.

- (i) Industrial Finance Corporation of India (IFCI), the nodal agency (NA) for jute industry under Technology Upgradation Fund Scheme, vide letter No. CCD/TUFS/2002 dated.12-08-2002 and 10-10-2002 has co-opted Punjab National Bank and State Bank of India as PLIs for jute industry under the TUF Scheme.
- (ii) Industrial Development Bank of India (IDBI), the nodal agency (NA) for textiel industry (Non-SSI) under Technology Upgradation Fund Scheme, vide letter No. IDBI.HO.TUFS(6) dated.04-09-2002 has co-opted Bank of Rajasthan Ltd. for textile industry under the TUF Scheme.

2. Nomination of additional members in the TAMC.

The President, Federation of Indian Textile Manufacturers Association (FAITMA), Mumbai, has been co-opted as a member of Technical Advisory cum Monitoring Committee (TAMC) of TUFS.

 Clarification / modifications issued by Technical Advisory-cum-Monitoring Committee (TAMC) of TUFS in its 17th meeting held at Mumbai on 22nd Oct., 2002.

(i) Eligibility of Air compressor 15 HP and above :

The existing entry under Annexure D-2 h.1 (15 HP Air compressor) of G.R. on TUFS has been amended as under:

h.1 Air Compressor 15 HP and above.

(ii) Eligibility of spunlace non woven fabric making system :

The existing entry 'g' under Annexure D-2 may be redesignated as 'g' Non-Woven (Spunlace/Jet lace) & the following machines added. The existing entry 'g' is renamed as 'h' and existing entry 'h' is renamed as 'i' and existing entry 'i' is renamed as 'j' respectively.

'g' Non-Woven (Spunlace/Jetlace)

- 1. Fibre Opening Machine
- 2. High production card with chute feed triple doffer or roller card with chute feed.
- 3. Web Drafter
- 4. Air Laying Machine
- 5. Hydro Entanglement Unit
- 6. Suction Unit:
- 7. Engraving Unit
- 8. On line printing unit
- 9. Dryer with single drum and differential temperature
- 10. Winder with slitter
- 11. Boiler for thermic fluid/oil

(iii) Inclusion of machinery for RMG/Made-ups units:

The following machinery for RMG / Made-ups units are included in the Annexure-E at Sr.No.60 to 63 of G.R. on TUFS as under :

- 60. Belt Loop attaching machine
- 61. Button packer
- 62. Collar Heat Notcher
- 63. Spot Welding machine

(iv) Conversion of Foreign Currency Loan (FCL) to Rupee Term Loan (RTL) under TUFS:

- (a) It is permitted to avail of foreign currency loan (FCL) under TUFS for rupee liability also.
- (b) Conversion of rupee term loan (RTL) into foreign currency loan (FCL) and vice-versa on annual basis is permitted under TUFS. The base rate of exchange will be the rate prevailing on the date of conversion of rupee term loan into FCL. The tenure of the loan amount will remain

the same subject to the 10 years repayment period and availability of foreign currency line of credit with the lending agency.

The above modifications may please be brought to the notice of all concerned.

(Smt Shashi Singh) (Director)

To: -

- 1. Secretaries (Textiles) of all states
- 2. All PLIs of IDBI and SIDBI
- 3. To all Major Textile Industry Associations/ Trade Associations/All India Industry Associations/Chambers of Commerce & Industry.
- 4. Officer Incharge of all Regional office of the Textile Commissioner,
- 5. Secretary, Textiles Committee, Mumbai
- 6. Officer Incharge of all Powerloom Service Centers,
- 7. The Directors of all TRAs
- 8. Executive Directors of all EPCs
- 9. Development Commissioner (Handlooms)
- 10. Development Commissioner (Handicrafts)
- 11. Jute Commissioner
- 12. Member-Secretary, Central Silk Board
- 13. Director General, NIFT
- 14. Prominent News Agencies.

With a request to bring the above message to the notice of all concerned, by publishing / covering the above amendments/modifications in the TUFS, in the news papers/ periodicals / magazines etc

Copy for information to:

- 1. All members of IMSC & TAMC.
- 2. Shri Atul Chaturvedi, Joint Secretary, Ministry of Textiles, New Delhi 11
- 3. Shri P.K.Gera, Director, Ministry of Textiles, New Delhi 110 011

(Smt. Shashi Singh) Director