

TABLE 26

INTERNATIONAL REFERENCE PRICE OF RAW COTTON - MONTH-WISE

Cotlook A index * in US cents/bs.

MONTH	INTERNATIONAL COTTON YEAR (AUGUST - JULY)				
	Cotlook A (NE) 2002 - 2003	Cotlook A (NE) 2003 - 2004	Cotlook A Index C/F Far East value 2004-2005	Cotlook A Index C/F Far East value 2005-06	Cotlook A Index C/F Far East value 2006-07
August	49.45	60.50	51.80	53.55	59.90
September	49.05	64.20	55.05	53.95	58.85
October	49.55	72.55	50.85	57.75	57.05
November	52.25	76.75	47.70	55.85	57.35 #
December	55.15	73.60	47.50	56.10	
January	56.70	76.15	50.25	58.35	
February	58.60	73.90	51.30	59.65	
March	61.05	72.25	55.35	57.60	
April	60.80	69.45	56.00	56.25	
May	57.80	70.05	54.75	54.35	
June	56.60	64.55	52.65	55.15	
July	60.21	57.00	53.20	55.40	
Average	55.70	69.20	52.20	56.15	

Note : 1. * = The Cotlook 'A' index is the average of the five lowest quotes of the descriptions of 1^{3/32} " = 28 mm.

2. A (NE) = Cotlook A Index CIF North Europe

3. A = C/F Far East Value

4. # = As on 23.11.2006

5. The basis of the calculation has changed over the years with regard to quality and location.

As from August 1, 2004, the Cotlook A Index represent C/F Far Eastern Values.

Source: Cotton Advisory Board, India