

**TABLE 26**  
**INTERNATIONAL REFERENCE PRICE OF RAW COTTON - MONTHWISE**

*(Cotlook A Index \* in US Cents/bs.)*

| <b>MONTH</b>   | <b>INTERNATIONAL COTTON YEAR (AUGUST - JULY)</b> |                         |  |  |  |  |
|----------------|--|-------------------------|--|--|--|--|
|                | Cotlook A(NE) 2002-2003                          | Cotlook A(NE) 2003-2004 | Cotlook A Index (C/F) Far East Value 2004-2005 | Cotlook A Index (C/F) Far East Value 2005-2006 | Cotlook A Index (C/F) Far East Value 2006-2007 | Cotlook A Index (C/F) Far East Value 2007-2008 |
| August         | 49.45  | 60.50                   | 51.80  | 53.55  | 59.90  | 66.60  |
| September      | 49.05  | 64.20                   | 55.05  | 53.95  | 58.85  | 68.15  |
| October        | 49.55  | 72.55                   | 50.85  | 57.75  | 57.05  | 68.95  |
| November       | 52.25  | 76.75                   | 47.70  | 55.85  | 57.40  | 70.20  |
| December       | 55.15  | 73.60                   | 47.50  | 56.10  | 59.45  | 69.55  |
| January        | 56.70  | 76.15                   | 50.25  | 58.35  | 59.05  | 73.25  |
| February       | 58.60  | 73.90                   | 51.30  | 59.65  | 57.85  | 75.05  |
| March          | 61.05  | 72.25                   | 55.35  | 57.60  | 58.40  | 80.20  |
| April          | 60.80  | 69.45                   | 56.00  | 56.25  | 57.15  | 75.40  |
| May            | 57.80  | 70.05                   | 54.75  | 54.35  | 55.55  | 74.10  |
| June           | 56.60  | 64.55                   | 52.65  | 55.15  | 60.60  | 77.05  |
| July           | 60.21  | 57.00                   | 53.20  | 55.40  | 67.85  | 77.30  |
| <b>Average</b> | <b>55.70</b>                                     | <b>69.20</b>            | <b>52.20</b>                                   | <b>56.15</b>                                   | <b>59.10</b>                                   | <b>72.98</b>                                   |

Note :1. \* = The Cotlook 'A' index is the average of the five lowest quotes of the descriptions of 1 3/32" = 28mm.

2. A (NE) = Cotlook A index CIF North Europe.

3. A = C/F Far East Value.

4. The Basis of the calculation has changed over the years with regard to quality and location.

As from August 1, 2004, the Cotlook A Index represent C/F Far East Values.

Source : Cotton Advisory Board, India (Cotton Outlook)