## GOVERNMENT OF INDIA MINISTRY OF TEXTILES OFFICE OF THE TEXTILE COMMISSIONER NISHTHA BHAVAN, 48, NEW MARINE LINES, VITHALDAS THACKERSEY MARG, MUMBAI – 400 020

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## **PUBLIC NOTICE**

Sub.: Submission of request for physical inspection of cases of previous versions of TUFS by JIT- takeover of term loan accounts by banks reg.

As per the Public Notice dated 31/10/2019 issued by this office, regarding physical verification of machinery procured under previous versions of TUFS, banks/lending agencies have to lodge the subsidy claims thereafter upload the prescribed documents in i-TUFS portal by 30<sup>th</sup> November, 2019.

- 2. For the accounts where takeover of term loans from one bank to another bank has taken place but are not appearing in JIT Application in iTUFS, the competent authority has decided to enable banks to upload the prescribed documents by 30<sup>th</sup> November, 2019.
- 3. In such cases responsibility of uploading of the prescribed six documents shall rest with the OLD/PREVIOUS BANK. The Joint Inspection Team (JIT) shall comprise Nodal Officer, Representative of Old Bank, Representative of New Bank and Representative of Industry Association. All the banks/lending agencies shall cooperate for the same.
- 4. The approval for updation of bank name shall be accorded by the Competent Authority subject to fulfillment of conditions and production of documents by the respective banks, under the respective Scheme of previous versions of TUFS at the time of physical verification by JIT.
- 5. Banks/lending agencies are also requested to ensure that all the takeover cases pertaining to their banks are enabled for physical verification by JIT. In case any account is not appearing, the same may be brought to the notice of this office.
- 6. All concerned banks/lending agencies are requested to comply.

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(Usha Pralhad Pol)
Deputy Director General

To
TUFS Cells of all banks/lending agencies designated under TUFS