



शंकरसिंह वाघेला

Shankersinh Vaghela



सत्यमेव जयते



MESSAGE

I am pleased to know that the Office of the Textile Commissioner has brought out a booklet containing techno-operational parameters / guidelines and financial parameters for the modified Technology Upgradation Fund Scheme for the textile and jute industries initiated with effect from 1st April, 2007.

The Technology Upgradation Fund Scheme (TUFS), which was introduced on 01.04.1999, has provided a “fresh lease of life to the textile industry.” It has helped overcome technological obsolescence and create economies of scale in different segments of the industry and has transformed a ‘sunset industry’ into a ‘sunrise industry’. Still, compared to the size and technology level of textile units in the competing countries, India needs to invest continuously in the state of the art technology for building up internationally competitive high tech capacities.

The scheme has been modified to provide necessary support to the weak links in the textile value chain to enable them to realise their full potential. The Scheme will now provide 5% interest reimbursement plus 10% capital subsidy for specified machinery required in manufacture of technical textiles and garmenting machineries and will continue to provide 5% interest reimbursement plus 10% capital subsidy for specified processing machinery.

I hope that the Indian textile industry will avail of benefits of the scheme and endeavor to achieve competitive edge in the global market.

I wish the Technology Upgradation Fund Scheme and the entrepreneurs of the Indian textile industry all success.

Place: New Delhi

(SHANKERSINH VAGHELA)

**Hon'ble Minister of Textiles
Government of India**