

No. 50(3)/2011-MS/

Date : 15.06.2012

Restructured Technology Upgradation Fund Scheme (TUFS)
(28.04.2011 to 31.03.2012)

Circular No. 1
(2012-13 Series)

Sub: Continuation of Restructured Technology Upgradation Fund Scheme
(R-TUFS) in the year 2012-13

In pursuance of the decision taken in the 6th meeting of Inter-Ministerial Steering Committee (IMSC) under R-TUFS held on 18.05.2012, it is informed that the R-TUFS will be continued in the year 2012-13 with the conditions laid down by the Department of Expenditure OM No.1(3)/PF.II/2011 dated April 23, 2012. Accordingly, the Office of Textile Commissioner would continue to issue Unique Identity Numbers (UIDs) in respect of new sanctions i.e., sanctions issued by lending agencies on or after 01.04.2012 under the Restructured TUFS in 2012-13 to the extent of unutilized amount of the subsidy cap of Rs.1972^{*} crore / full tenure subsidy of Rs.7052^{*} crore and the sectoral caps there under whichever is reached earlier. The lending agencies would be allowed to furnish online applications with immediate effect but UID numbers would be issued only after 16.07.2012 after assessing the unutilized subsidy cap and the sectoral caps there under on 'first come first served basis' to the extent of availability as mentioned above. It is clarified that mere submission of online application (Annexure 'U' to Government Resolution No.6/5/2011-TUFS dated 28.04.2011) on the website (www.txcindia.gov.in) of Office of the Textile Commissioner does not entitle the Lending Agencies/Investor to any right/ claim of subsidy under the Restructured TUFS continued during 2012-13. The entrepreneurs are, therefore, advised to refer the availability of sectoral caps on the official website of Textile Commissioner.

(* The caps of Rs.1972 crore and Rs.7052 crore shall be applied after deducting Rs.114 crore for 15%/ 20% MMS schemes being operated by office of Textiles Commissioner not subjected to online UID issue mechanism.)

The above decision may be brought to the notice of all concerned.

(S.P. Verma)
Deputy Director

To: -

1. All Nodal Agencies / Nodal Banks / Co-opted PLIs.
2. Secretaries (Textiles) of all states
3. To all Major Textile Industry Associations/ Trade Associations/All India Industry Associations/Chambers of Commerce & Industry.
4. Development Commissioner (Handlooms)

5. Development Commissioner (Handicrafts)
6. Jute Commissioner
7. Member-Secretary, Central Silk Board
8. Director General, NIFT
9. The Directors of all TRAs
10. Executive Directors of all EPCs
11. Prominent News Agencies.
12. Officer In-charge of all Regional office of the Textile Commissioner,
13. Secretary, Textiles Committee, Mumbai
14. Officer In-charge of all Powerloom Service Centers,

With a request to bring the above decision to the notice of all concerned, by publishing in the news papers/periodicals/magazines etc.

(S.P. Verma)
Deputy Director

Copy for information to:

1. All members of IMSC & TAMC.
2. Shri V Srinivas, Joint Secretary, Ministry of Textiles, New Delhi - 110011
3. Shri Prerna Sood, Director, Ministry of Textiles, New Delhi – 110 011
4. Shri. J.P. Dutt, Under Secretary, MOT, New Delhi – for kind information, with reference to his OM No.6/9/2011-TUFS dated 31st May 2012.

(S.P. Verma)
Deputy Director